

Supreme Witnesses Total Income Reaching ₹52.59 Crore Reflecting Sustained Financial Strength

Mumbai, January 19, 2024 – Supreme Power Equipment Limited (SPEL), a distinguished player in the power and distribution transformer manufacturing industry, has announced its Unaudited Financial Results for the H1 FY24.

H1 FY24:

Particulars (₹ Cr)	Consolidated	Standalone
Total Income	52.59	49.42
EBITDA	10.39	9.15
EBITDA Margin (%)	19.75	18.51
PAT	6.59	6.47
PAT Margin (%)	12.53	13.08
EPS (₹)	3.63	3.63

Commenting on the performance, Mr. Vee Rajmohan, Chairman and Managing Director of Supreme Power Equipment Limited said, "We are delighted to announce strong financial results for the first half of fiscal year 2024. The total income reaching ₹53 crore is a testament to our unwavering commitment to excellence and our ability to navigate challenges in the market.

The power and distribution transformer manufacturing industry are dynamic, and we have adapted to changing market demands. The windmill segment has been a strategic move for us, showcasing our expertise in crafting transformers that can withstand the unique challenges posed by switching and voltage fluctuations.

The listing on NSE Emerge further solidifies our industry presence, reflecting our commitment to transparency, growth, and delivering value. The company's commitment to quality, reliability, and innovation positions it for sustained success in the ever-evolving energy landscape."

About Supreme Power Equipment Limited:

Supreme Power Equipment Limited (Supreme, SPEL) is a Tamil Nadu-based company founded in 1994, specializing in the manufacturing of power and distribution transformers. With over 29 years of industry experience, the company has emerged as a prominent supplier to local electric utilities. Supreme's foray into the windmill segment showcases its expertise in crafting transformers designed to withstand switching challenges and voltage fluctuations.

Renowned for quality and reliability, the company has a strong track record, having manufactured and supplied over 15,000 units. With a ₹60 crore plus order book, Supreme Power Equipment Limited continues to be a key player in the transformer industry, emphasizing innovation and precision in design.

In FY23, the company recorded a consolidated Revenue of ₹ 99.76 Crore, achieved an EBITDA of ₹ 18.16 Crore, and Profit After Tax of ₹ 11.08 Crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information:



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